

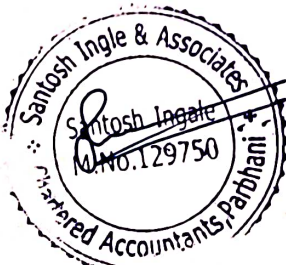
J.N.I.E.S.T.R.'s
RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES
Plot No.1, Sector - 8, Ghansoli, Navi Mumbai

BALANCE SHEET AS ON DATED 31/03/2023

FUNDS & LIABILITIES	Amt. (Rs.)	Amt. (Rs.)	PROPERTY & ASSETS	Amt. (Rs.)	Amt. (Rs.)
OTHER EARMARKED FUNDS			IMMOVABLE ASSETS		
<u>Depreciation Fund</u>			Land		69,75,000.00
Last years balance	67,28,788.79				
Add. during the year	2,58,860.00	69,87,648.79	FIXED ASSETS		
			Furniture & Fixture	18,62,816.00	
<u>Development Fund</u>			Add.: Additions during year	11,53,559.00	30,16,375.00
Last years balance	30,49,169.00				
Add. during the year	-	30,49,169.00	Office Equipments (Printer)	41,340.00	
			Add.: Additions during year	-	41,340.00
<u>Adm. Cancellation Fund</u>					
Last years balance	2,42,225.00		Computers	41,96,957.00	
Add. during the year	-	2,42,225.00	Add.: Additions during year	86,700.00	42,83,657.00
			Electrical Equipments	13,39,436.00	
CURRENT LIABILITIES & PROVISIONS			Add.: Additions during year	2,03,806.00	15,43,242.00
<u>Deposits & Advances</u>			Library Books	14,15,702.00	
Cauton Money Dep.	9,55,000.00		Add.: Additions during year	-	14,15,702.00
Canteen Deposit	50,000.00	10,05,000.00			
			INVESTMENTS		
<u>Duties & Taxes</u>			Bank Fixed Deposits	52,01,096.00	
Prov. Fund	40,290.00		Accrued Interest on Fd'r	17,87,587.00	69,88,683.00
Prof. Tax	1,38,456.00				
T.D.S	6,31,292.00	8,10,038.00	CURRENT ASSETS		
			<u>Deposits</u>		
<u>Provisions for Expenses</u>			MSEB Deposits	98,330.00	
Prov. for Salaries to staff	48,89,932.50		Telephone Deposit	500.00	98,830.00
Prov. for Exam Fees & Remm.	40,51,826.00				
Prov. for Opertional expenses	77,36,634.00	1,66,78,392.50	<u>Loans & Advances</u>		
			Advance to staff		1,02,286.00
Sundry Creditors		16,38,948.84	<u>Fees Receivable</u>		
			Fees Receivable from Students	63,54,701.30	
<u>Outstanding Liabilities</u>			Fees Receivable from SSWO	79,82,142.50	1,43,36,843.80
Payable to Students	1,92,285.00				
Payable to SSWO	3,14,415.00		<u>Other Current Assets</u>		
Processing chgs to staff	417.00	5,07,117.00	TDS - Interest on FD	83,949.00	
			TDS - Other	-	83,949.00
<u>Interbranch Adjustment A/c</u>			<u>Cash & Bank Balances</u>		
J.N.I.E.S.T.R.	2,21,55,649.94		Cash in hand		1,106.00
Add: Received during the year	68,12,203.96				
Less : Paid during the year	-	2,89,67,853.90	<u>Cash at Bank</u>		
			Axis Bank Ltd.	4,17,599.35	
			State Bank of India	5,52,218.61	
			ICICI Bank	31,635.00	10,01,452.96
			<u>Funds trf.from inc.& Exps.</u>	1,66,48,368.58	
			Less : Surplus during the year	-	
			Add : Deficit of last year	33,49,557.69	1,99,97,926.27
		5,98,86,393.03			5,98,86,393.03

Place : Parbhani
Date : 10/ 10/ 2023

For Jawaharlal Nehru Institute of Education,
Science & Technological Research, Nanded



Shammi S.H.
Trustee

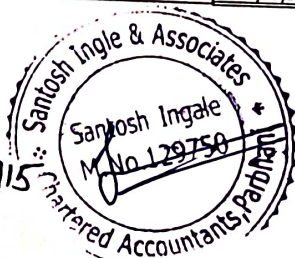
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Trustee

UDIN : 23 129750 BGPUYL2915

J.N.I.E.S.T.R.'s
RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES
Plot No.1, Sector - 8, Ghansoli, Navi Mumbai
STATEMENT OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDING 01/04/2022 TO 31/03/2023

EXPENDITURE		Amt. (Rs.)	INCOME		Amt. (Rs.)
To SALARIES TO STAFF			By TUITION FEES		
Salary to Teaching Staff	91,67,366.00				1,63,55,287.00
Salary to Non- Teaching Staff	40,65,610.00		By DEVELOPMENT FEES		
Visiting Faculty Remuneration	62,000.00	1,32,94,976.00			18,18,713.00
To PF CONTRIBUTION - Employer		2,86,740.00	By EXAM FEES & OTHER FEES		
To PAYMENT TO CONTRACTORS			Exam Fees	1,81,591.00	
Salary to Security Guard	4,27,647.00		Activity & Other Fees	1,56,000.00	3,37,591.00
Salary to House keeping Staff	1,99,500.00	6,27,147.00	By OTHER RECEIPTS		
To TRAINING COST			Admission form, Bonafied, LC fees etc	320.00	
Newspaper & Periodicals, Magazines	88,071.00		Documents Verification	1,000.00	
Remuneration to staff	12,000.00		Project Fees	2,000.00	
Conference, Webinar & Seminar Exp	2,35,140.00		Fine & Misc Income	5,909.00	
Research and Development (Faculty)	92,550.00		Transcript Fees	8,500.00	
Training & Placement Expenses	1,18,400.00		Exam Remuneration	14,906.00	32,635.00
Industrial Tours & Visit Expenses	5,20,320.00		By INTEREST		
Students Uniform Expenses	4,38,040.00	15,04,521.00	Interest on Bank Saving A/c	8,804.00	
To ADMINISTRATIVE EXPS.			Interest on Bank F.D A/c	4,29,572.00	4,38,376.00
Advertisement Chgs.	3,83,655.60				
Postage, Printing & Xerox Exp	3,27,020.00				
Travelling & Conveyance Chgs.	5,29,250.90				
Meals & Refreshment exp	1,67,978.00				
Bank charges	2,427.03				
Professional Fees	2,58,967.00				
Medical Aid Exp	3,308.00				
Audit Fees	50,000.00				
Office & Other Administrative Exp	1,15,422.00				
PF Penal Damages	89,426.00				
Student Group Insurance	6,726.00				
Staff Group Insurance	11,970.00				
Misc Exp	51.00	19,46,201.53			
To GYM & CULTURAL EXPENSES					
Sports Activities Exp	67,766.00				
Convocation & Allumini Exp	11,401.00				
Other Cultural Events Exp	2,49,948.00	3,29,115.00			
To ESTABLISHMENT EXPENSES					
Water Charges	22,565.00				
Electricity Chgs	6,17,092.00				
Communication Expenses (Internet)	20,494.00				
Communication Expenses (Telephone)	3,196.00	6,63,347.00			
To FEES TO STATUTORY BODIES					
Atma Registration Fees	23,600.00				
Affiliation fees to University	1,10,000.00				
Processing fees to AICTE	60,000.00				
Processing fees to ARA	69,000.00				
Processing fees to FRA	15,000.00				
Processing fees to NAAC / NBA	5,60,500.00				
Enrollment & Eligibility Fees	1,61,084.16				
Contribution to University	2,60,100.00				
Exam Fees to University	2,03,000.00	14,62,284.16			
To REPAIRS & MAINTAINCE EXP.					
Rep & Maint. To Bldg & Campus	9,37,365.00				
Rep & Maint. To Furniture & Equipment	9,50,789.00				
Rep & Maint to Vehicles	70,814.00	19,58,968.00	By Deficite trf. to Balance Sheet		33,49,557.69
To DEPRECIATION		2,58,860.00			
		2,23,32,159.69			2,23,32,159.69

Place : Parbhani
Date : 10/ 10/ 2023



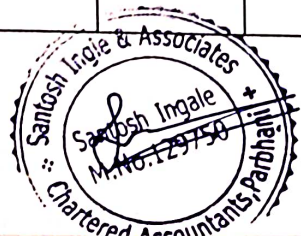
For Jawaharlal Nehru Institute of Education,
Science & Technological Research, Nanded

Shamir Singh

Trustee

**STATEMENT OF RECEIPT & PAYMENT ACCOUNT
FOR THE PERIOD ENDING 01 / 04 / 2022 TO 31 / 03 / 2023**

RECEIPT		Amt. (Rs.)	PAYMENT		Amt. (Rs.)
To OPENING BALANCE			By SALARIES TO STAFF		
Cash in hand		31,104.00	Salary to Teaching Staff	91,67,366.00	
Cash at Bank			Salary to Non- Teaching Staff	40,65,610.00	
- Axis Bank Ltd.	1,21,022.44		Visiting Faculty Remuneration	62,000.00	1,32,94,976.00
- State Bank of India	1,61,208.65				
- ICICI Bank	30,000.00	3,12,231.09	By PF CONTRIBUTION - Employer		2,86,740.00
To TUITION FEES		1,63,55,287.00	By PAYMENT TO CONTRACTORS		
To DEVELOPMENT FEES		18,18,713.00	Salary to Security Guard	4,27,647.00	
To EXAM FEES & OTHER FEES			Salary to House keeping Staff	1,99,500.00	6,27,147.00
Exam Fees	1,81,591.00		By TRAINING COST		
Activity & Other Fees	1,56,000.00	3,37,591.00	Newspaper & Periodicals, Magazines	88,071.00	
To INTEREST			Remuneration to staff	12,000.00	
Interest on Bank Saving A/c	8,804.00		Conference, Webinar & Seminar Exp	2,35,140.00	
Interest on Bank F.D A/c	4,29,572.00	4,38,376.00	Research and Development (Faculty)	92,550.00	
To OTHER RECEIPTS			Training & Placement Expenses	1,18,400.00	
Admission form, Bonafied, LC fees etc	320.00		Industrial Tours & Visit Expenses	5,20,320.00	
Documents Verification	1,000.00		Students Uniform Expenses	4,38,040.00	15,04,521.00
Project Fees	2,000.00		By ADMINISTRATIVE EXPS.		
Fine & Misc Income	5,909.00		Advertisement Chgs.	3,83,655.60	
Transcript Fees	8,500.00		Postage, Printing & Xerox Exp	3,27,020.00	
Exam Remuneration	14,906.00	32,635.00	Travelling & Conveyance Chgs.	5,29,250.90	
To DUTIES & TAXES			Meals & Refreshment exp	1,67,978.00	
Prof. Tax	56,100.00		Bank charges	2,427.03	
TDS Salaries	3,76,975.00		Professional Fees	2,58,967.00	
TDS contractors & Others	1,30,561.00		Medical Aid Exp	3,308.00	
PF Contribution	2,89,820.00	8,53,456.00	Audit Fees	50,000.00	
To PROVISIONS FOR EXPENSES		1,27,09,670.00	Office & Other Administrative Exp	1,15,422.00	
To RECEIVABLE ACCOUNT			PF Penal Damages	89,426.00	
Fees receivable from Students	1,37,69,553.00		Misc Exp	51.00	19,27,505.53
Fees receivable from Ssw	50,52,913.00	1,88,22,466.00	By GYM & CULTURAL EXPENSES		
To PAYABLE TO SUPPLIERS		6,44,003.60	Sports Activities Exp	67,766.00	
To DEPOSITS & ADVANCES			Convocation & Allumini Exp	11,401.00	
- Deposit From Student		2,000.00	Other Cultural Events Exp	2,49,948.00	3,29,115.00
To ADVANCES FOR EXPENSES		3,49,838.00	By INSURANCE		
To Branch / Division			Student Group Insurance	6,726.00	
- J.N.I.E.S.T.R.S		68,12,203.96	Staff Group Insurance	11,970.00	18,696.00
			By ESTABLISHMENT EXPENSES		
			Water Charges	22,565.00	
			Electricity Chgs	6,17,092.00	
			Communication Expenses (Internet)	20,494.00	
			Communication Expenses (Telephone)	3,196.00	6,63,347.00
			By FEES TO STATUTORY BODIES		
			Atma Registration Fees	23,600.00	
			Affiliation fees to University	1,10,000.00	
			Processing fees to AICTE	60,000.00	
			Processing fees to ARA	69,000.00	
			Processing fees to FRA	15,000.00	
			Processing fees to NAAC / NBA	5,60,500.00	
			Enrollment & Eligibility Fees	1,61,084.16	
			Contribution to University	2,60,100.00	
			Exam Fees to University	2,03,000.00	14,62,284.16
			By REPAIRS & MAINTAINANCE EXP.		
			Rep & Maint. To Bldg & Campus	9,37,365.00	
			Rep & Maint. To Furniture & Equipment	9,50,789.00	
			Rep & Maint to Vehicles	70,814.00	19,58,968.00



J.N.I.E.S.T.R.'s
RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES
Plot No.1, Sector - 8, Ghansoli, Navi Mumbai

Page 2 of 2

RECEIPT		Amt. (Rs.)	PAYMENT		Amt. (Rs.)
			<u>By Capital Expenditures</u>		
			Furniture & Fixtures	11,53,559.00	
			Electrical Equipments	2,03,806.00	
			Computers & Laptops	86,700.00	14,44,065.00
			<u>By DUTIES & TAXES</u>		
			Prof. Tax	96,900.00	
			TDS Salaries	3,41,122.00	
			TDS contractors & Others	1,04,497.00	
			PF Contribution	3,78,495.00	9,21,014.00
			<u>By ADVANCES FOR EXPENSES</u>		3,87,795.00
			<u>BY PROVISIONS FOR EXPENSES</u>		1,25,76,196.00
			<u>By INVESTMENTS</u>		
			- Accrued Interest on FDR		3,86,613.00
			<u>BY RECEIVABLE ACCOUNT</u>		
			Fees receivable from Students	1,44,91,697.00	
			Fees receivable from Sswo	61,85,106.00	2,06,76,803.00
			<u>By DEPOSITS & ADVANCES</u>		
			- Deposit From Student	3,500.00	
			- Deposit to M S E Dist Co Ltd	47,730.00	51,230.00
			<u>By CLOSING BALANCE</u>		
			Cash in hand		1,106.00
			<u>Cash at Bank</u>		
			- Axis Bank Ltd.	4,17,599.35	
			- State Bank of India	5,52,218.61	
			- ICICI Bank	31,635.00	10,01,452.96
		5,95,19,574.65			5,95,19,574.65

Place : Parbhani
Date : 10/ 10/ 2023

For Jawaharlal Nehru Institute of Education,
Science & Technological Research, Nanded



Sharmishtha
Trustee

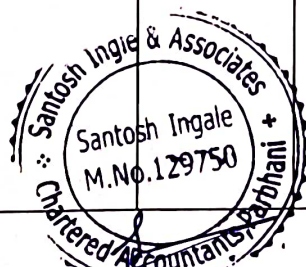
Prashant
Trustee

UDIN : 23129750BGP04L2915

J.N.I.E.S.T.R.'s
RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES
 Plot No.1, Sector - 8, Ghansoli, Navi Mumbai

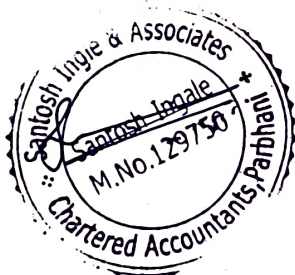
RECEIPT & PAYMENT ACCOUNT (CASH BASIS)
FOR THE PERIOD ENDING 01/04/2022 TO 31/03/2023

RECEIPT	Amt. (Rs.)	Amt. (Rs.)	PAYMENT	Amt. (Rs.)	Amt. (Rs.)
To OPENING BALANCE			By SALARIES TO STAFF		
<u>Cash and bank Balance</u>			- Salary to Teaching Staff	89,97,192.00	
- Cash in hand		31,104.00	- Salary to Non-Teaching Staff	35,14,353.00	
- Cash at Bank			- Visiting Lectuer allowance	31,000.00	1,25,42,545.00
- Axis Bank Ltd.	1,21,022.44				
- ICICI Bank Ltd	30,000.00		By P F CONT (EMPLOYER SHARE)		4,10,190.00
- State Bank of India	1,61,208.65	3,12,231.09			
To FEES RECEIVABLE			By SALARY PAID TO CONTRACTORS		
- Fees from Students	1,28,73,055.00		- Salary to Security Guard	6,63,398.00	
- Fees from Govt Authorities	50,36,922.00	1,79,09,977.00	- Salary to Housekeeping staff	1,73,500.00	8,36,898.00
To OTHER FEES			By DUTIES & TAXES		
- Documents Verification fees	1,000.00		- EPF Contribution	3,78,495.00	
- Fine for Project	2,000.00		- Prof Tax	96,900.00	
- L C Fees	320.00		- TDS Salaries	2,15,000.00	
- Fine & Misc Income	5,907.00		- TDS Contractors	8,482.00	6,98,877.00
- Transcript Fees	8,500.00	17,727.00			
To OTHER RECEIPTS			By TRAINING COST		
- Bank Interest	8,804.00		- Exam Remm to staff	12,000.00	
- Exam Remuneration	14,906.00		- Internet & Website Exp	1,26,272.00	
- Reg fees for Webinar & Conference	83,200.00		- Admission Promotion Exp	1,06,008.00	
- Uniform	75,500.00		- Newspaper & Periodicals & Subscription	78,879.00	
- Sale of Scrap	6,000.00	1,88,410.00	- Research & Development	1,06,050.00	
			- Conference & Webinar	1,94,390.00	
To EXAMINATION & OTHER FEES			- Entrepreneurship	8,000.00	
- Exam Fees from the Students		3,89,191.00	- Uniform exp	5,07,180.00	
			- Industrial Tours	5,10,000.00	
To DEPOSITS & ADVANCES			- Training & Placement	1,18,400.00	17,67,179.00
- Deposit from Students		2,000.00	By ADMINISTRATIVE EXPS.		
To RECOVERY OF ADVANCES TO SUPPLIERS		1,50,000.00	- Advertisement Exp.	1,43,950.76	
To RECOVERY OF STAFF ADVANCES		7,000.00	- Travelling & Conveyance Exp	4,43,899.90	
			- Meals & Refreshment exp	1,27,536.00	
To BRANCH / DIVISION			- Printing & Stationary Exp.	2,99,200.00	
- J.N.I.E.S.T.R.S		54,14,646.96	- Bank chgs	2,427.03	
			- Professional Fees	2,28,200.00	12,45,213.69
			By OFFICE & OTHER ADMIN EXP		
			- Office & Postage expenses	94,988.00	
			- Medical Aid Exp	3,308.00	
			- EPF Penal Damages	89,426.00	
			- Misc Exp	51.00	1,87,773.00
			By INSURANCE		
			- Students Group Insurance	6,726.00	
			- Staff Group Insurance	11,970.00	18,696.00
			By GYM & CULTURAL EXPENSES		
			- Gym & Cultural Exp	2,24,230.00	
			- Sports Exp	67,766.00	2,91,996.00
			By FEES TO STATUTORY BODIES		
			- Affiliation fees to University	1,10,000.00	
			- Eligibility Cum Enrolment Fees	1,61,084.16	
			- Registration fees to ATMA	23,600.00	
			- Processing Fees to ARA	69,000.00	
			- Processing fees to NAAC / NBA	3,83,500.00	
			- Processing fees to AICTE	60,000.00	
			- Processing fees to ARA	15,000.00	
			- Contribution to University	2,60,100.00	
			- Exam Share to University	2,03,000.00	12,85,284.16
			By ESTABLISHMENT EXP.		
			- Telephone Charges	3,196.00	
			- Electricity chgs	3,43,642.00	
			- Water Charges	22,565.00	3,69,403.00
			By MAINTENANCE EXP.		
			- Rep. & Maint.to Bldg./Campus	9,01,174.00	
			- Rep. & Maint.to Equipt./Furniture	4,48,802.00	
			- Rep. & Maint.to Vehicle	20,852.00	13,70,828.00



		<u>BY OFFICE & ELECTRICAL EQUIP</u> - Office Equipment - Projectors - Printer & Scanner	82,046.00 1,44,298.00 46,200.00	2,72,544.00
		<u>BY FURNITURE & FIXTURES</u>		8,83,106.00
		<u>BY COMPUTERS</u>		41,000.00
		<u>BY DEPOSITS & ADVANCES</u> - Deposit from Students		3,500.00
		<u>BY RECEIVABLE ACCOUNT</u> - From Students - From Govt Authorities	4,35,223.00 2,49,144.00	6,84,367.00
		By ADVANCES FOR EXPENSES		2,36,060.00
		<u>By SUNDRY CREDITORS (last Yr's Bal)</u>		2,74,268.24
		By CLOSING BALANCE <u>Cash and bank Balance</u> - Cash in hand - Cash at Bank - Axis Bank Ltd. - State Bank of India - ICICI Bank	4,17,599.35 5,52,218.61 31,635.00	1,106.00 10,01,452.96
		2,44,22,287.05		2,44,22,287.05

For Rajeev Gandhi College of Management Studies
Unit Of Jawaharlal Nehru Institute of Education,
Science & Technological Research, Nanded




Trustee

UDIN: 23129750BGPUYL2915

2 Calculation of Depreciation on other assets for AY 2024-25

(A) For Regular Shift :-

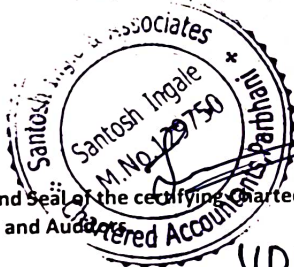
Sr. No.	Item	Rate of Depreciation	Opening WDV as on 01-04-2019	Add : Additions (C)		Less : Deductions	Net Value	Depreciation	Net Value Depreciation (Closing WDV)
				Addition upto 30th Sept.	Addition from 1st Oct.				
		A	B	C1	C2	D	E = B + C - D	$F = (B+C1)*A + C2*(A/2) - D*A$	G = E - F
1	Computer	25%	3,33,364.01	-	40,500.00	-	3,73,864.01	88,403.50	2,85,460.51
2	Books	25%	1,78,550.39	-	-	-	1,78,550.39	44,637.60	1,33,912.79
3	Furniture	15%	3,45,599.55	2,27,878.00	9,25,681.00	-	14,99,158.55	1,55,447.71	13,43,710.84
4	Machinery / Equipments etc.	15%	3,90,355.18	45,741.00	2,04,265.00	-	6,40,361.18	80,734.30	5,59,626.88
	Total		12,47,869.00	2,73,619.00	11,70,446.00	-	26,91,934.00	3,69,223.00	23,22,711.00

Explanation :

(a) Basis of Computation of Depreciation is Written Down Value (WDV) method.

(b) Calculation of depreciation is as per applicable FRA rules.

Signature and Seal of the certifying Chartered Accountant and Auditor



UDIN : 23129750BGPVYL2915

Signature and seal of person duly authorised in terms of section 2 (1) of the Act with Code No.

Sharmi Shetye

RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES,
Unit of: JAWAHARLAL NEHRU INSTITUTE OF EDUCATION,
SCIENCE & TECHNOLOGICAL RESEARCH, NANDED.
Sector-8, Ghansoli, Navi Mumbai-400 701.

F.Y.: 2022-23

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

a. ACCOUNTING CONVENTIONS :

The financial statements are prepared under the historical cost convention and in accordance with the applicable Accounting Standards except where otherwise stated. Accrual system of Accounting is generally followed to record income and expenditure except where otherwise stated.

b. FIXED ASSETS.

Fixed Assets are stated at cost. Cost is ascertained as purchase price as increased by cost attributable to bringing the assets to working conditions.

The Accounting standard 10 on fixed Assets issued by the I.C. A. I. requires a disclosure of Gross Block values at Cost less accumulated depreciation on Fixed Assets. The Said unit has carried the Fixed Assets at the Gross Block on assets side of the balance sheet & the amount equivalent to Depreciation Charged on it till the date of balance sheet, is shown under Depreciation Fund on liabilities side of the balance sheet.

C. DEPRECIATION:

Depreciation on Fixed Assets is charged at the rates specified in the Income Tax Act, 1961 in preceding year, on written down value basis. The corresponding changes in Depreciation rates as Per Income Tax Act, 1961 in current year are not taken into consideration for charging depreciation in books for current year.

It is not possible for us to verify the actual date of Assets put use and hence the same has been taken on the basis of information and explanation given by the Management. Accordingly the depreciation has been calculated on the above basis.

RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES,
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d. INVENTORIES:

WIP is valued as certified by the Management. Unit has not recognized other inventories in the balance sheet, as shown expenditure of the particular year in which the purchased are booked.

e. INVESTMENTS :

Investments are stated at cost.

f. REVENUE RECOGNITION :

Unit has generally followed accrual system of Accounting for recognizing revenue income.

g. PRIOR PERIOD & EXTRAORDINARY ITEMS :

No prior period or extra ordinary items of gains & expenses are of material nature.

h. RETIREMENT BENEFITS :

The Management is of the opinion that the provisions of Provident Fund Act are applicable to the society & the same is followed by contributing appropriate amounts each year to the said fund by debiting the same to the Income & Expenditure Account.

i. BORROWING COST :

Borrowing cost that is specifically identified to the acquisition of construction of qualifying assets are capitalized as part of such assets, up to the date the assets put to used. Other costs are charged to the Income & Expenditure accounts in the year in which they are incurred.

2. CONTINGENT LIABILITIES :

There are no materials events which are off contingent nature and which affect the financial position of the society.

3. Some of the balances of Sundry Debtors, Sundry Creditors, Deposits, Loans and advances are subject to confirmation from the respective parties and consequential reconciliation / adjustments arising there from, if any. The Management however, does not expect any material variations.
4. In the opinion of the Management current Assets, Loans & Advances are approximately of the Values stated if realized in the ordinary course of activity. The provisions of all known liabilities are adequate and not in excess of the amounts reasonably required.

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5. In case of items debited to income & expenditure account, it was informed to us that none of the expenditure is in the nature of capital.
6. The elements of personal expenses of the Trustees are not debited to Income & Expenditure account.
7. Whenever Original bills or Vouchers and / receipts were not available we relied on vouchers / receipts prepared and certified by the Management.
8. On the basis of our examination and information given of payments made, there does not apparently seem to be any payment, which is prohibited by law or in contravention of law. It is however impossible to confirm non-contravention of all the laws in force.

For RAJEEV GANDHI COLLEGE OF MANAGEMENT STUDIES,
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SCIENCE & TECHNOLOGICAL RESEARCH, NANDED.

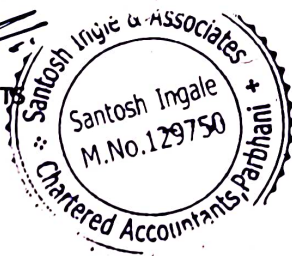

PRINCIPAL

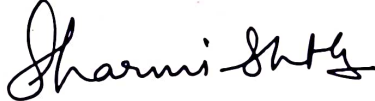

TRUSTEE

Signed

CHARTERED ACCOUNTANTS

PLACE: PARBHANI
DATE: 10/10/2023





UDIN: 23129750BGPUL2915